

EuroInvestment Newsletter 1 / July 2019

Foreword: “European Financial Literacy Game for Adults Citizens” (EuroInvestment project)

Research shows that a significant number of adult European citizens lacks the key competencies needed for personal fulfilment and employability through lifelong learning in a knowledge society. Specifically, several studies that have been conducted the past five years show that most European adults have low skills on financial knowledge, attitudes and behaviour. This knowledge is closely related to financial literacy, which according to OECD (2016) is considered a core competence for adults to achieve financial well-being.

In this regard, the Euroinvestment project envisages developing a game on financial literacy to enhance the financial knowledge and skills of adults by offering interactive and fun learning opportunities. The main outputs of the project include the following:

- Strategic plan for the financial education of low-skilled adults in Europe;
- Online interactive game for enhancing financial literacy;
- A “Playing by the rules” Handbook that will be designed to allow independent use of the game.

The project will be beneficial for both low-skilled adults and adult education providers, financial experts and policymakers. These target groups will be reached through dissemination activities, such as training and communication actions. Also, the project's results will be disseminated through targeted multiplier events that will be organized by project partners in Portugal, Spain and Cyprus. Additionally, all project's results and outputs will be available to the EUROINVESTMENT website.

The project's consortium consists of six partners from three European countries: INOVA+ (Coordinator)-Portugal, CESAE-Portugal, ACCIÓN LABORAL-Spain, Institut d'Estudis Financers-Spain, CARDET-Cyprus and INNOVADE-Cyprus.

For more information you can follow us:

Website: www.euroinvestment-project.eu

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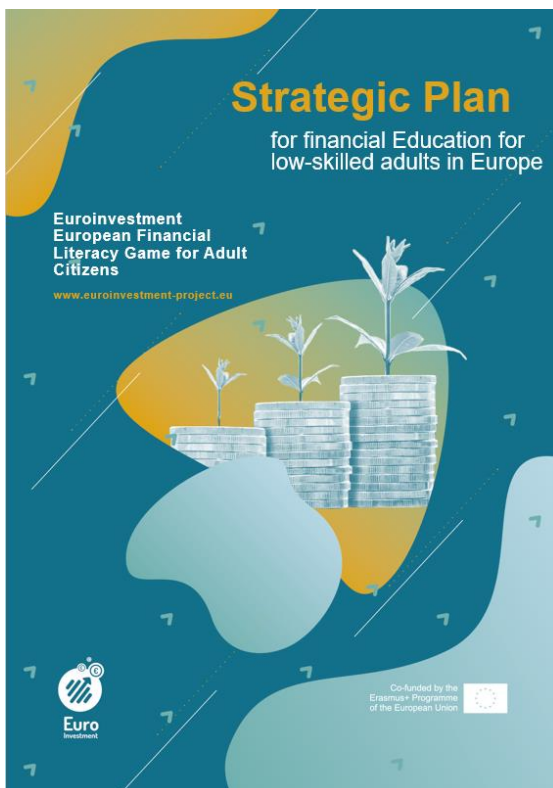
EUROINVESTMENT Kick-off meeting, in Matosinhos, Portugal

The kick-off meeting of the EUROINVESTMENT project took place in Matosinhos, Portugal, on the 21st and 22nd of November 2018. During the kick-off meeting representatives from six European partner organisations from Portugal, Spain and Cyprus, had the chance to discuss the project's deliverables focusing on the quality features and the type of the online game that will aim to develop financial literacy skills to young adults. Along with the game, partners will also produce a Strategic plan for the financial education of low-skilled adults in Europe and also a "Play by the rules" handbook which can be a useful resource for adult training providers as it will provide information on how the game can be utilized in educational settings.



EUROINVESTMENT project releases the Strategic Plan to boost financial literacy among low-skilled adults in Europe

Euroinvestment project seeks to design, test and make available an online game that will foster the skills and knowledge of low skilled adults in key themes of financial literacy. Ultimately, the project seeks to increase the capabilities of low-skilled adults, elevating their chances of securing better jobs and employment.



In order to do so and as a starting point, the Euroinvestment project partners have developed and released online its Strategic Plan for the Financial Education of low-skilled adults in Europe. The Strategic Plan full version is available in English and can be accessed on the project's website along with a short version, in English, Spanish, Catalan, Portuguese and Greek, documenting gaps and needs in regards to financial literacy in Spain, Portugal and Cyprus.

The Strategic Plans encompasses the findings and conclusions of the research that the project partners have carried out and explores the Financial Literacy in the EU, also putting forward National Competency frameworks for Spain, Portugal and Cyprus along with already available games in this field. The Plan also highlights a set of themes that need to be addressed in designing practical educational tools to enhance low-skilled adults' financial knowledge and skills. Most importantly, the consortium will use it as a guidebook to developing an effective and specifically tailored online game to boost the financial literacy of low-skilled adults (18-55 year-olds).

Read the strategic plan to find out more: [Strategic Plan](#).



Euro
Investment

EuroInvestment website is available in 5 languages!

The Euroinvestment website is now available in English, Portuguese, Spanish, Catalan and Greek! Our website includes information about the project and the overall aims and objectives, the partners, the methodology to be followed, the outputs, news, and the interactive game. The eLearning platform will host the game, which will be provided in a digital format based on eLearning and gamification pedagogies, work-based learning, case studies, and collaboration. Check out our user-friendly website on www.euroinvestment-project.eu



Next steps

- The consortium is working on the "Online interactive game for enhancing financial literacy (IO2)". The interactive game will be developed based on the themes identified on the financial literacy map "Money & Transactions", "Planning & Managing and Financial Landscape", and "Risk & Credit".
- Second partner Meeting will be held in October 2019 in Nicosia, Cyprus, hosted by CARDET.

Partnership

INOVA+

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www.inova.business

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